

Reclamation District No. 1601

Accounting Notes

February 17, 2026

Bank of Stockton

Balance \$56,636.19. Checks to relieve accounts payable recommended in the amount of \$664,804.74.

Note:

- 2/05 EFT payment to PERS for \$6,685.42.
- 2/10 ACH payment to Humana Insurance for \$249.63.
- 1/28 Deposit \$504.39 – NOAA payments for Dec utilities reimbursement
- 1/29 Deposit \$504.39 – NOAA payments for Jan utilities reimbursement

In addition, we recommend issuing warrants 3509 - 3521 for \$50,000 each, a total of \$650,000 to fund the current payables and operating expenses through the next meeting.

Savings account – Ag fund

Balance \$638.05

Notes:

- Interest earned – \$.05

General Fund

Balance \$282,099.06.

Note:

- 1/29 Deposit \$367.75 – SDRMA PL prorated payment (\$236.08), RD 536 rent payment (\$131.67).
- 1/21 Warrant 3443 was called. The total paid was \$50,000 plus interest of \$868.06.
- Interest earned - \$58.50

Mitigation Site Trust Fund

Balance \$40,043.54.

TWERP Project - TW 21-1.0 expires 12/31/27 (100%) – Otome Lindsey

Total PFA: \$6,677,543	Expenses: \$3,739,842.47	Available: \$2,937,700.53
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Balance \$1,070.62. November, December and January invoices were approved for \$7,934.50, \$205,914.18 and \$17,278.83, respectively. Transfers made in prior months. February invoice prepared for \$594,118.21, partial transfer of \$263,000 is recommended. Remaining transfer of \$271,706.39 recommended upon receipt of additional advanced funds. Advance request for \$90,000 submitted on 1/22/26. Requested DWR project manager proceed with additional advance request.

Phase 2 MBP – TW 24-1.0 expires 12/31/2028 (95%) – Bobby Jafarnejad

Total PFA: \$15,000,000	Expenses: \$295,191.09	Available: \$14,704,808.
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Balance \$828,081.86. January invoice approved for \$21,667.25, transfer made last month. February invoice prepared for \$11,971.14, transfer of \$5,082.67 recommended. 9/24/25 Advance request for \$3.1M and 1/19/26 advance request for \$4.4M are pending.

Subsidence Mitigation Funding Agreement (Wetland Development) expires 12/31/30 (100%) – David Julian

Total PFA: \$15,000,000	Expenses: \$7,313,535.35	Available: \$7,686,464.65
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Balance \$1,331,015.70. Minimal activity, no invoice for this month.

Twitchell Island Seven-Mile Slough Erosion Repair Project (Systemwide) expires 06/30/28 – Ms. Phoebee Edjan

Total PEA: \$310,000	Expenses: \$77,294.33	Available: \$232,705.67
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February invoice prepared for \$77,294.33.

Other Updates:

A/R – DWR Trust: \$6,509.01

A/P – Retention due to Panelized Structures, Inc. (Solar Array): \$90,578.89

A/P – Retention due to T&R Restore: \$35,708.29

SPECIAL PROJECT INVOICES PENDING APPROVAL: \$689,983.68.

SUBVENTIONS CLAIM FY 2024-2025: \$799,045.08; EXPECTED REIMBURSEMENT: \$590,358.81

WARRANTS PAYABLE: \$2,730,000. Warrant line of credit \$5,000,000, available \$2,270,000

Other Liabilities

Warrants Payable					
Warrant Number	Date	Payee	Warrants	Amount	Interest Rate
3444 -3462	9/16/2025	Bank of Stockton	\$50,000	950,000	5.00%
3463	9/16/2025	Bank of Stockton	\$15,000	15,000	5.00%
3464 - 3480	10/21/2025	Bank of Stockton	\$25,000	425,000	5.00%
3481	10/21/2025	Bank of Stockton	\$15,000	15,000	5.00%
3482-3488	11/18/2025	Bank of Stockton	\$25,000	175,000	5.00%
3489-3500	12/16/2025	Bank of Stockton	\$25,000	300,000	5.00%
3501-3503	12/17/2025	Bank of Stockton	\$25,000	75,000	5.00%
3504-3508	1/20/2026	Bank of Stockton	\$25,000	125,000	5.00%
3509-3521	2/13/2026	Bank of Stockton	\$50,000	650,000	5.00%
		Total		\$ 2,730,000	